BUDGETING FOR UNCERTAINTY

Montgomery College must plan for and respond to volatile economic factors brought on by the pandemic.

REVENUE UNCERTAINTIES

- Spring 2021 enrollment
- **?** Student retention
- **Tuition affordability**



FEDERAL, STATE, AND COUNTY AID

Montgomery County and the state of Maryland anticipate long-term negative effects on revenue.

- FY21 county government revenue reductions (as of October) \$190 million
- State: \$4.6 million
 County: \$4.4 million
- Federal grants (CARES, FEMA)

EXPENSE UNCERTAINTIES

- **7** Technology needs
- Health and safety expenses
- Pandemic-related cost inflation



OTHER UNKNOWNS



Second-wave infection



Possible future shutdowns



Future federal aid

Our students and community need MC more than ever. MC is resilient and intently focused on fulfilling its mission.

