Montgomery College
International Student Office

EVIDENCE OF FINANCIAL SUPPORT

To obtain an I-20 form, an F-1 or M-1 prospective student must submit evidence of financial support adequate to permit the student to study full time without working.

Note: The Estimated Annual Educational Costs that must be available to the student are outlined on a separate sheet. Students must show that each one of the Costs listed will be covered. (SEE REVERSE)

If the Student Is Self-Supporting (money is saved in the Student's bank account).

- The student should submit an original Bank letter or statement that indicates the current available balance in the student's bank personal saving or checking accounts (ONLY).
- The student MUST complete the Montgomery College Affidavit of Support Form.

If the Student Is Sponsored (by not more than 2 individual persons who "promise" financial support)

- Sponsor(s) who are NOT U.S. citizens or permanent residents: complete, sign, and have NOTARIZED the Montgomery College Affidavit of Financial Support (PDF - 20.69KB).
- Sponsor(s) who ARE U.S. citizens or permanent residents: complete and sign the USCIS form I-134 "Affidavit of Financial Support". Use our on-line link for specific instructions to complete this form.

For All Sponsors

The sponsor must sign the Affidavit form personally to promise support. The Affidavit must be accompanied by documents showing that the sponsor understands and is financially capable of fulfilling their "promise" (see below).

A. **Letter from an officer of the bank or other financial institution** in which the sponsor has deposits giving the following details regarding the account. Present balance must be enough for first full year of Estimated Costs for the expenses the sponsor has agreed to cover.
   - **a.** Date account opened
   - **b.** Total amount deposited for the past year or average balance in account
   - **c.** Present balance

B. **Evidence of Income** and may be either:
   - **a.** Statement of the sponsor's employer on business stationery, showing:
     - i. Date and nature of employment
     - ii. Salary paid
     - iii. Whether position is temporary or permanent (ending date of position if it is temporary)
   - **b.** OR if self-employed, other proof of income such as the sponsor's most recent income tax returns (for US income taxes this would be pages 1 and 2 of the personal form 1040).

C. **Sponsor Obligations Document** (containing answers to sponsors most Frequently Asked Questions)

Notes:

- Financial resources shown must be personal funds that are readily available. Evidence of funds held in retirement or business accounts may not be used.
- The financial documents must be no older than three months at the time the I-20 is signed, no older than 6 months at the time of entry into the United States.
- Additional documentation may be required.

ESTIMATED ANNUAL COSTS FOR INTERNATIONAL STUDENTS

Per Academic Year

The following is a statement of estimated expenses for non-resident students who enroll at Montgomery College for a period of one academic year (two semesters plus living expenses for vacation periods).

Students requesting F-1 or M-1 immigration status are required to show personal funds or sponsorship adequate to permit full-time study without working off-campus. The estimate includes living costs based on a twelve month year. Sponsors must show ability to pay for all expenses listed, even if student may not need some of these estimated expenses paid for at this time.

The following are the approximate costs determined by the College to be typical expenses for 12 months (including minimum full-time enrollment for one academic year; Fall and Spring Semesters plus living expenses for vacation periods). Non-credit ESL tuition may be lower than this estimate. However, all documents for an I-20 are based on this estimate.

Tuition and Fees	$ 13,100*
Books and Supplies	$ 1,400
Living Expenses**	$ 17,500
TOTAL	**$ 32,000**

*12 billing hours per semester are the minimum required to maintain student status. Montgomery College academic programs require 60 to 69 credits to complete the degree. Non-native English and pre-college level courses may not be applied toward the degree. For more information, please refer to our Current Tuition Rates section (See Non-Maryland Residents tab).

**Living expenses are based on estimates compiled by the MC Financial Aid Office for students living in Montgomery County. This estimate includes the following:

- Room and Board (lodging, food, and utilities provided in the financial sponsor's home or paid to or for the student, worth approximately $10,800 annually - the College does NOT have dormitories or a board/ meal plan)
- Medical Insurance (major medical coverage for international students averages $800 per year: students must find appropriate medical insurance for themselves).
- Transportation (the average of taking public transportation and using a purchased automobile - about $2,000).
- Personal Expenses (spending money and essentials of $1900 or about $35 per week).

Note: Students accompanied by family members who will have F-2 or M-2 status as "Dependents" must provide an additional $8,000 of financial sponsorship per dependent.